

GL Year End FAQs

Q: Can I print financial statements for the next year, prior to performing Year End?

Yes. Select the fiscal year to print, in the Fiscal Year field on the report selection screen. You can only print Standard Financial statements for 1 future year.

NOTE

Do not manually change the year in General Ledger Options.

Q: My beginning balance shows zero for my future year in account maintenance.

Check the Current Fiscal Year field in GL Options to confirm the setting was not manually changed to the next year. Do not manually change the current fiscal year to print future year financial statements: select the fiscal year to print, in the Fiscal Year field on the report selection screen. MAS 90 calculates any account balances that roll forward to the future year. Also confirm that you do not have more than 2 years open in GL. MAS 90 rolls forward the beginning balances into only one future year.

Q: After performing Year End, I want to delete some accounts that we will no longer be using for the current year, however I still want comparison financial statements. Will this work?

No. Prior year information is stored by account number. You need to retain those account numbers for as long as you require comparisons.

Q: Should I manually change the year in GL options if I want to post entries for the new year?

No. MAS 90 allows you to post to any future year. All entries will update to the correct future year based on the existing current year setup.

Q: How long before I must close the year in General Ledger?

MAS 90 allows you to post to unlimited future periods/years, however, you can only print accurate financial statements for one future year. MAS 90 calculates any account balances that roll forward for 1 future year. (One year beyond the current year in the GL options).

Q: Can I perform Year End for General Ledger prior to any other subsidiary module?

No. General Ledger should be the last module closed. See the **MAS 90 Order of Closing Chart** for assistance as to which modules to close first.

Q: Why, after I close, did my Balance sheet accounts not roll the ending balances into my new year?

Period End processing knows which account to “roll forward” based on the Account Breaks and Account Types setup in Account Maintenance. Confirm that Account Breaks are set correctly in Account Break Maintenance (not Account Break Type Maintenance). Once that is confirmed, access Account Maintenance and reselect the account type. Click the **Accept** button, do not just view the Account Type. Follow the same procedure for all accounts that did not roll forward. Once complete, you must perform Year End again.

NOTE

If the “Number of Years to retain Transaction/Summary History” fields in the GL Options screen are set to “1”, then you must restore from the backup you made **prior** to performing Year End.